

# GOVERNMENT OF THE PUNJAB

TECHNICAL EDUCATION & VOCATIONAL TRAINING AUTHORITY 96-H GULBERG II, LAHORE.

PABX: 042-99263055-59, Fax: 042-99268065 (Finance Wing Phone: No. 042-99263650)

Web site: www.tevta.gop.pk



No. TEVTA/Fin/Pension/183

Dated: the Lahore, 20th October, 2017

## ORDER

Subject: GRANT OF 10% INCREASE IN PENSION W.E.F. 01-07-2017 TO PSIC PENSIONERS WHO RETIRED IN TEVTA ON OR AFTER 01-10-2001.

TEVTA/Fin/Pension/183 In pursuance of notification no. TEVTA/Bud/PSIC/Abs./ 2014-15 dated: 22-12-2014, the competent authority is pleased to adopt the PSIC letter no. PSIC/A&C/Pension/R-2/725 dated: 27-07-2017 regarding grant of increase in pension @ 10% w.e.f. 01-07-2017.

Further, aforesaid letter will be applicable to the existing PSIC pensioners who retired on or after 01-10-2001 and to be retired from PSIC service on or after 01-07-2017 under rules.

(NASIR IQBAL MALIK)
CHIEF OPERATING OFFICER
TEVTA

No. TEVTA/Fin/Pension/183

Dated: the Lahore.

October, 2017

## A copy is forwarded for information and necessary action to:

- 1. The General Manager (Finance), TEVTA Secretariat Lahore.
- 2. The General Manager (Development & Service Centers), TEVTA Lahore.
- 3. All Zonal Manager TEVTA in Punjab.
- All District Managers TEVTA in Punjab.
- 5. All Project Directors/Managers of TEVTA Service Centers in Punjab.
- 6. The Manager (Accounts-SCs), Zonal Manager Office (South), Multan.
- The Deputy Manager (Accounts), TEVTA Secretariat Lahore.
- The Deputy Manager (Finance), Zonal Manager Office, Lahore and Rawalpindi.
- 9. The Assistant Manager (Accounts), TEVTA Secretariat Lahore.
- 10. SA to Chairperson TEVTA.
- 11. PS to Chief Operating Officer, TEVTA.

(MUHAMMAD AHMAD SAEED) GENERAL MANAGER (FINANCE) TEVTA

M & Saco



# PUNJAB SMALL INDUSTRIES CORPORATION DIRECTORATE OF ADMN & COORD. 1<sup>st</sup> Floor, Al-Falah Building, the Mall, Lahore.

No. PSIC/A&C/Pension/R-69/725

Dated:-27-07-2017.

## GRANT OF 10% INCREASE IN PENSION W.E.F. 01.07.2017 TO CIVIL PENSIONERS OF PUNJAB GOVERNMENT

In pursuance of Finance Department, Government of the Punjab Notification No FD.SR-III-4-170/2017 dated 14.07.2017 received through Industries, Commerce & Investment Department, Government of the Punjab vide endorsement No.E&A(IC&ID)4-4/2016 dated 19.07.2017, the Managing Director, Punjab Small Industries Corporation has been pleased to approve the adoption of 10% increase in pension w. e. f. 01.07.2017 to civil pensioners of Punjab Government, subject to the ratification of PSIC Board of Members.

- 2. The 15% increase in pension as allowed vide para-1 of Finance Department's circular letter No.FD.SR-III-4-108/2010(A) dated 15.07.2010 shall be discontinued for those who would retire on or after 01.07.2017.
- 3. However, 15% increase in pension as allowed vide para-12 (i) of Finance Department's Circular letter No.FD.PC-2-1/2/111 dated 11.07.2011, 7.5% increase in pension as allowed vide para-1 of Finance Department's Circular letter No.FD.SR.III-4-259/2015(A) dated 23.07.2015 and 10% increase in pension as allowed vide Para 1 of Finance Department's Circular letter No.FD.SR.III-4-178/2016 dated 29.07.2016 shall be admissible to the new pensioners who would retire on or after 01.07.2017.
- 4. The 10% increase in pension as mentioned vide para-1 above will also be admissible to the pensioners who would retire on or after 01.07.2017.
- 5. For the purpose of admissibility of increase in pension sanctioned in this circular letter the term "Net Pension" means "pension being drawn" minus "Medical Allowance".
- u. The increase will also be admissible on family pension granted under the Punjab Civil Services Pension Rules, Pension-cum-Gratuity Scheme 1954, Liberalized Pension Rules 1977 on pension sanctioned under the Central Civil Service (Extra Ordinary Pension) Rules as well as on the Compassionate Allowance.
- 7. If the gross pension sanctioned by the Government of the Punjab is shared with any Government in accordance with the rules laid down in part-IV of Appendix-III to the Accounts Code, Volume-I, the amount of the increase in pension will be apportioned

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between the Government of Punjab and the other Government concerned on proportionate

- The increase in pension sanctioned in this circular letter will not be admissible on special Additional Pension allowed in lieu of Pre-retirement Orderly Allowance, However, the Orderly Allowance has been discontinued w.e.f. 31.10.2016 vide Finance Department's notification No.FD.PC.2-5/78(Pt-1)(PR) dated 10.11.2016. Similarly, the conversion into Special Additional Pension on retirement has also been discontinued with effect the same date. Flowever, those who are already drawing Special Additional Pension before 31.10.2016 will continue drawing the same @ Rs.12.000/-. The same will not be admissible to family of the pensioners on their death.
- The benefit of increase in pension sanctioned in this circular letter will also be admissible to those civil pensioners of the Punjab Government who are residing abroad (other than those residing in India and Bangladesh) who retired on or after 15.08.1947 and are not entitled to or are not in receipt of pension increase under the British Governments Pension (Increase) Acts. The payment will be made at the applicable rate of exchange.

DIRECTOR (PENSION)

### Distribution:

- 1. All Directors, PSIC, Head Office, Lahore
- All Regional Directors, PSIC,
  3. Joint Director (Legal), (Estab), (Admn), Dtc. of A&C, PSIC, H.O. Lahore.
  - 4. Joint Director (A&P). Dte. of F&A, PSIC, H.O. Lahore.
  - 5. Deputy Secretary, PSIC, Board.
  - 6. All Heads of Estates, Projects, Shops & DDOs, PSIC.

#### Copy to:-

- 1. PSO: to Managing Director, PSIC
- PS to Dy. Managing Director, PSIC
- PA to Director (A&C), PSIC.