



GOVERNMENT OF THE PUNJAB  
TECHNICA EDUCATION & VOCATIONAL TRAINING AUTHORITY  
GTTI FAQIRWALI.  
**PHONE NO. 0346-8781200**  
E-Mail : [gtti.fqi@tevta.gop.pk](mailto:gtti.fqi@tevta.gop.pk)




## AUCTION NOTICE TERMS & CONDITIONS

It is informed to all that the Un-Serviceable/ Dead Machinery & Equipment is being Auctioned in GTTI Faqirwali, on as is where basis.

Sr. No.	Item	Estimated Amount Incl GST Rs.	Security Deposit refundable 5% Rs.
01	Un-Serviceable/Machinery & Equipment/ Furniture & Fixture / Scrap	391,955/-	19,598/-

- 1- Auction will be held on 18-04-2024 at 11:30 AM at GTTI Faqirwali.
- 2- - If in any case auction will not be completed on 18-04-2024 then auction will be held on 20-04-2024 at 11:30 AM at GTTI Faqirwali.
- 3- Each bidder can see Un-Serviceable/ Dead Machinery & Equipments to be auctioned at GTTI Faqirwali from 27-03-2024 to 17-04-2024 (09:00 Am to 02:00 PM) prior to Auction.
- 4- Bidder will have to deposit security amount in Accounts Section of this Institute Rs. **19,598/-** through Bank CDR/Draft/Cash (refundable) in favor of **“TEVTA NON-SALARY A/C Principal Govt. Technical Training Institute Faqirwali A/C No. 6580174239100041”** along with a copy of CNIC by 11:00 AM on the Auction Day.
- 5- No individual shall be authorized to participate in bidding without earnest money deposit
- 6- The successful bidder will have to deposit up to 25% of auctioned amount on the spot.
- 7- The successful bidder shall deposit the remaining amount within 07 days before collecting the items. Otherwise, security amount will be forfeited.
- 8- The auction committee reserves the absolute right to accept or not accept any offer completely or partially, this will be conveyed to the participants.
- 9- The employees of the Institute shall not be eligible to participate in the bidding.
- 10- In case of Bidder is Filer, 10% Income Tax and in case of Non-Filer, 20% Income tax will be charged of bid amount.
- 11- If the bidder is not registered in Sales Tax, then 04% additional GST will be charged.

  
ENGR. USMAN SHABBIR  
PRINCIPAL  
GTTI FAQIRWALI

Principal  
GTTI Faqirwali