



GOVERNMENT OF THE PUNJAB
TECHNICAL EDUCATION & VOCATIONAL TRAINING AUTHORITY
GOVT. COLLEGE OF TECHNOLOGY, CHAK NO. 507 / E.B, BUREWALA
0314-6000291
Website: gctburewala.edu.pk, e-mail: gct.bur@gmail.com



OPEN AUCTION NOTICE

An open auction will be conducted at Govt. College of Technology for auction of fruit/flowers according to the schedule noted against each as available on site:

Sr. #	Place	Auction Date & Time	Bid Security (Rs.) Refundable
1	Land for Agriculture (36 Kanal)	11.05.2024 (Saturday) at 10:00 am	12000/-
2	Guava Garden (Fruit) (40 Kanal)	11.05.2024 (Saturday) at 10:30 am	5000/-
3	Land for Agriculture (Unplanned/rough condition) (56 Kanal)	11.05.2024 (Saturday) at 10:00 am	15000/-

Terms & Conditions

1. The bid security mentioned above will have to submit in the shape of CDR issued from any scheduled bank, in the name of “**Principal Govt. College of Technology, Burewala**”. Cash/cheques or any other type of payment will not be accepted.
2. The bidder must submit a copy of valid CNIC.
3. Participant must have bank account in his own name and bring cheque book with him.
4. The bidder will have to deposit Rs. 3000/- (Non-refundable) as bid fee into College Account # 6580106850500018, Account Title, Pupil Fund, The Bank of Punjab Burewala.
5. The bidder also submit the original deposited receipt of bid fee in the college.
6. The land/garden (Guava) mentioned above can be seen at site before the start of auction during office timing.
7. The highest bidder will deposit half amount of the bid for approval within three working days. If the successful bidder fails to deposit of the bid money, the bid security mentioned above will be forfeited in favour of the college.
8. Tax (10%) of the gross sale price in case of filer and (20%) of the gross sale price in case of no-filer will be deposited.
9. The successful bidder will follow all rules and regulations of college regarding security and all other matters.
10. After approval of the competent authority, the bidder will have the right to take over the charge.
11. The college may reject all bids any time prior to the acceptance of a bid. The college shall upon request communicate to any bidder who made a bid, the grounds for its rejection of all bids, but is not required to justify those grounds.
12. If the said auction is cancelled/unsuccessful due to any reason than the same will be held on 16.05.2024 (Thursday) at 10:00 am and 18.05.2024 (Saturday) at 10:00 am.
13. In case of any dispute regarding auction, the decision of the Principal as arbitrator shall be final: and not be challenged in any Court of Law.

Note: Other terms & conditions written in Urdu can be obtained from the office of Govt. college of Technology, Burewala.

PRINCIPAL
Govt. College of Technology
Burewala