

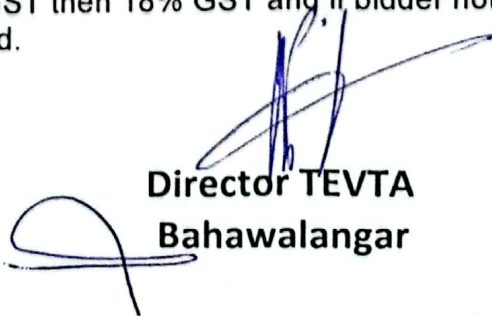


AUCTION NOTICE TERMS & CONDITIONS

All & sundry are informed that the Un-Serviceable/ Dead Machinery & Equipment / Furniture Fixture /old newspaper and old parts of vehicle is being auctioned District Director Office, Bahawalnagar, on as is where basis.

Sr. No	Item	Estimated Amount Excluding GST Rs.	Security Deposit refundable 5% Rs.
01	Un-Serviceable/Machinery & Equipment/ Furniture & Fixture / old parts vehicle	105,100/-	5,255/-

- 1- Auction will be held on 02-05-2024 at 12:30 PM at Govt. Technical Training Institute Arifwala Road Bahawalnagar.
- 2- If in any case auction will not be completed on 02-05-2024 then auction will be held on 04-05-2024 at 12:30 PM at Govt. Technical Training Institute Arifwala Road Bahawalnagar.
- 3- Each bidder can see Un-Serviceable/ Dead Machinery & Equipment /furniture fixture and old parts of vehicle set to be auctioned at Govt. Technical Training Institute Arifwala Road Bahawalnagar from 16-04-2024 to 02-05-2024 (09:00 Am to 12:00 PM) prior to Auction.
- 4- Bidder will have to deposit security amount in Finance Section of Director Office Rs.5,255/- through bank CDR/Draft/Cash (refundable) in favor of "NON-SALARY District Manager TEVTA A/C 6580171071300022" along with a copy of CNIC by 12:00 PM on the Auction Day.
- 5- No individual shall be authorized to participate in bidding without earnest money deposit.
- 6- The successful bidder will have to deposit up to 25% of auctioned amount on the spot.
- 7- The successful bidder shall deposit the remaining amount within 07 days. Otherwise, security amount will be forfeited.
- 8- The auction committee reserves the absolute right to accept or not accept any offer completely or partially, this will be conveyed to the participants.
- 9- The employees of the Institute shall not be eligible to participate in the bidding.
- 10- In case of bidder filer income tax 10% and in case of non-filer income tax 20% will be charged of bid amount. If bidder registered with GST then 18% GST and if bidder not registered with GST then 04% extra GST will be charged.


Director TEVTA
Bahawalnagar