



GOVERNMENT OF THE PUNJAB  
TECHNICA EDUCATION & VOCATIONAL TRAINING AUTHORITY  
GTTC FORTABBAS.  
**PHONE NO.063.2511795**  
E-Mail : [dmtcfortabbas @ yahoo.com](mailto:dmtcfortabbas@yahoo.com)



## AUCTION NOTICE TERMS & CONDITIONS

All & sundry are informed that the Un-Serviceable/ Dead Machinery & Equipment is being Auctioned GTTC FORT ABBAS, on as is where basis.

Sr. No	Item	Estimated Amount Incl GST Rs.	Security Deposit refundable 3% Rs.
01	Un-Serviceable/Machinery & Equipment/ Furniture & Fixture / Scrap	229,450/-	6,883/-

- 1- Auction will be held on 16-04-2024 at 11:30 AM at GTTC FORT ABBAS.
- 2- - If in any case auction will not be completed on 16-04-2024 then auction will be held on 17-04-2024 at 11:30 AM at GTTC FORT ABBAS.
- 3- Each bidder can see Un-Serviceable/ Dead Machinery & Equipment set to be auctioned at GTTC FORT ABBAS 26-03-2024 to 15-04-2024 (09:00 Am to 02:00 PM) prior to Auction.
- 4- Bidder will have to deposit security amount in Accounts Section of this Institute Rs.6883/- through bank CDR/Draft/Cash (refundable) in favor of “NON-SALARY District Manager TEVTA A/C 6580171071300022” along with a copy of CNIC by 11:00 AM on the Auction Day.
- 5- No individual shall be authorized to participate in bidding without earnest money deposit
- 6- The successful bidder will have to deposit up to 25% of auctioned amount on the spot.
- 7- The successful bidder shall deposit the remaining amount within 07 days. Otherwise, security amount will be forfeited.
- 8- The auction committee reserves the absolute right to accept or not accept any offer completely or partially, this will be conveyed to the participants.
- 9- The employees of the Institute shall not be eligible to participate in the bidding.
- 10- In case of bidder filer income tax 10% and in case of non-filer income tax 20% will be charged of bid amount. If bidder not registered with GST then 04% extra GST will be charged.

**MANAGER  
GTTC FORT ABBAS**