

AUCTION NOTICE TERMS & CONDITIONS

All & sundry are informed that the Un-Serviceable/ Dead Machinery & Equipment / Furniture Fixture and old parts of vehicle is being auctioned District Director Office, Bahawalnagar, on as is where basis.

Sr. No	Item	Estimated Amount Incl GST Rs.	Security Deposit refundable 3% Rs.
01	Un-Serviceable/Machinery & Equipment/ Furniture & Fixture / old parts vehicle	124,016/-	3,720/-

- Auction will be held on 06-04-2024 at 12:30 PM at Govt. Technical Training Institute Arifwala Road Bahawalnagar.
- If in any case auction will not be completed on 06-04-2024 then auction will be held on 08-04-2024 at 11:30 AM at Govt. Technical Training Institute Arifwala Road Bahawalnagar.
- Each bidder can see Un-Serviceable/ Dead Machinery & Equipment /furniture fixture and old parts of vehicle set to be auctioned at Govt. Technical Training Institute Arifwala Road Bahawalnagar from 22-03-2024 to 05-04-2024 (09:00 Am to 01:00 PM) prior to Auction.
- Bidder will have to deposit security amount in Finance Section of Director Office Rs.3,720/- through bank CDR/Draft/Cash (refundable) in favor of "NON-SALARY District Manager TEVTA A/C 6580171071300022" along with a copy of CNIC by 12:00 PM on the Auction Day.
- No individual shall be authorized to participate in bidding without earnest money deposit.
- The successful bidder will have to deposit up to 25% of auctioned amount on the spot.
- The successful bidder shall deposit the remaining amount within 07 days. Otherwise, security amount will be forfeited.
- The auction committee reserves the absolute right to accept or not accept any offer completely or partially, this will be conveyed to the participants.
- The employees of the Institute shall not be eligible to participate in the bidding.
- In case of bidder filer income tax 10% and in case of non-filer income tax 20% will be charged of bid amount. If bidder not registered with GST then 04% extra GST will be charged.

**Director TEVTA
Bahawalangar**