



GOVERNMENT OF THE PUNJAB
TECHNICAL EDUCATION AND VOCATIONAL TRAINING AUTHORITY
GOVT. VOCATIONAL TRAINING INSTITUTE(w) FORT ABBAS
BAHAWALNAGAR
PHONE NO.0334-7262772,063-2510992
E-Mail: gvtiworthabbas@yahoo.com



AUCTION NOTICE

TERMS & CONDITIONS

All & sundry are informed that the Un-Serviceable/ Dead Machinery & Equipment is being Auctioned in GVTIW Fortabbas, on as is where basis.

| Sr. No. | Items | Estimated Amount Incl GST(Rs.) | Security Deposit Refundable3% (Rs.) |
|--------------------|--|---|--|
| 01 | Un-Serviceable/ Dead Machinery & Equipment | 105956/- | 3179/- |

- 1- Auction will be held on 16-04-2024 at 12:00 PM at Govt. Vocational Training Institute Women Fortabbas, Al Mustafa Town Bangla Road Fortabbas.
- 2- If in any case auction will not be completed on 16-04-2024 then auction will be held on 17.04.2024 at 12:00 PM at Govt. Technical Training Institute For Women Fortabbas.
- 3- Each bidder can see Un-Serviceable/ Dead Machinery & Equipment set to be auctioned off from 27-03-2024 to 15-04-2024(09:00 Am to 02:00 PM) prior to Auction.
- 4- Bidder will have to deposit security amount in Accounts Section of this Institute Rs.3179/- through bank CDR/Draft/Cash (refundable) in favor of "NON-SALARY GVTI(w) Fort bbas A/C5310026887100020" along with a copy of CNIC by 12:00 PM on the Auction Day.
- 5- No individual shall be authorized to participate in bidding without earnest money deposit.
- 6- The successful bidder will have to deposit up to 25% of auctioned amount on the spot.
- 7- The successful bidder shall deposit the remaining amount within 07 days. Otherwise, security amount will be forfeited.
- 8- The auction committee reserves the absolute right to accept or not accept any offer completely or partially, this will be conveyed to the participants.
- 9- Government all levies and taxes will apply to the buyer/bidder besides the offer amount..
- 10-The employees of the Institute shall not be eligible to participate in the bidding.
- 11-In case of bidder filer income tax 10% and in case of non-filer income tax 20% will be charged of bid amount. If bidder not registered with GST then 04% extra GST will be Charged.

Principal
GVTIW FORTABBAS