



GOVERNMENT OF THE PUNJAB
TECHNICAL EDUCATION & VOCATIONAL TRAINING
AUTHORITY
GOVERNMENT TECHNICAL TRAINING CENTRE
DAHARANWALA
Ph.# 063-2442266



AUCTION NOTICE
TERMS & CONDITIONS

It is informed to all that the Un-Serviceable/ Dead Machinery & Equipment is being Auctioned in GTTC Dahranwala, on as is where basis.

Sr.No	Item	Estimated Amount Incl GST Rs.	Security Deposit refundable 5% Rs.
01	Un-Serviceable/Machinery & Equipment/ Furniture & Fixture / Scrap	419,478/-	20,974/-

- 1- Auction will be held on 25-05-2024 at 11:30 AM at GTTC Dahranwala.
- 2- Each bidder can see Un-Serviceable/ Dead Machinery & Equipments to be auctioned at GTTC Dahranwala from 10-05-2024 to 24-05-2024 (09:00 Am to 02:00 PM) prior to Auction.
- 3- Bidder will have to deposit security amount in Accounts Section of this Institute Rs. 20,974/- through bank CDR/Draft/Cash (refundable) in favor of "TEVTA NON-SALARY A/C No. 6580167357400038" along with a copy of CNIC by 11:00 AM on the Auction Day.
- 4- No individual shall be authorized to participate in bidding without earnest money deposit
- 5- The successful bidder will have to deposit up to 25% of auctioned amount on the spot.
- 6- The successful bidder shall deposit the remaining amount within 07 days before collecting the items. Otherwise, security amount will be forfeited.
- 7- The auction committee reserves the absolute right to accept or not accept any offer completely or partially, this will be conveyed to the participants.
- 8- The employees of the Institute shall not be eligible to participate in the bidding.
- 9- In case of Bidder is Filer, 10% Income Tax and in case of Non-Filer, 20% Income tax will be charged of bid amount.
- 10- If the bidder is not registered in Sales Tax, then 04% additional GST will be charged.

MANAGER
GTTC DAHRANWALA